

Empowering Banepa Bazaar: Nepal Micro Insurance Company's New Branch Inaugurated by CEO and DCEO



In a significant stride towards increasing financial inclusivity and extending their services to the people of Banepa Bazaar, Nepal Micro Insurance Company (NMIC) proudly inaugurated its new branch on 17th Karthik 2080. The event was graced by the presence of NMIC's Chief Executive Officer (CEO), Mr. Mrigendra Rimal, and the Deputy CEO (DCEO), Mr. Anil Raj Giri, who were instrumental in the expansion of the company's operations to this bustling market.

The opening of this new branch underscores NMIC's commitment to reaching more communities in Nepal, particularly those in semi-urban and rural areas, with affordable and accessible microinsurance services. Banepa Bazaar, with its vibrant economy and growing population, presented an ideal location for NMIC's latest expansion.



The CEO spoke passionately about the company's mission during the inauguration ceremony. He emphasized the importance of financial protection and security in the lives of individuals and families, especially in regions like Banepa, which are susceptible to various economic and natural challenges. He stated, "Our aim is to provide a safety net for the hardworking people of Banepa, ensuring that they can protect themselves and their loved ones from unforeseen risks. We want to make insurance a fundamental part of their financial planning." With its wide array of microinsurance products, NMIC caters to the unique needs of the local population, which often relies on agriculture, small businesses, and daily wage labor for

their livelihoods. Their products include crop insurance, health insurance, accident insurance, and more. This new branch in Banepa Bazaar will serve as a local hub where residents can access these vital financial services, obtain information about insurance products, and receive assistance with claims and policy-related matters.



The presence of DCEO at the inauguration ceremony further highlighted the company's commitment to serving the people of Banepa. Mr. Giri mentioned, "We believe in a bottom-up approach when it comes to financial protection. By being present in Banepa and other similar areas, we hope to empower the residents to secure their future and improve their quality of life."

The opening of the Banepa branch is a significant step towards achieving NMIC's vision of becoming a household name in Nepal, offering reliable and affordable microinsurance solutions to as many people as possible. It is aligned with the broader national and global efforts to promote financial inclusion and alleviate poverty by extending the reach of financial services to underserved communities.

The branch's staff, carefully selected and trained by NMIC, are well-versed in the specific needs and concerns of the local population. They are ready to provide personalized assistance and help residents make informed decisions about their insurance needs.

With the new branch in Banepa Bazaar, Nepal Micro Insurance Company aims to create a lasting impact in the lives of the people in this region. The CEO and DCEO's presence at the inauguration underlines NMIC's dedication to their mission and their commitment to building a more secure future for the people of Nepal, one microinsurance policy at a time.